ABOUT YOU and Zalando Complete Final Step of their Strategic Combination

- **Merger squeeze-out effective upon entry into the commercial register**
- **Delisting of ABOUT YOU shares from the regulated market (Prime Standard) of the Frankfurt Stock Exchange and Open Market**
- **Final step of the strategic combination between ABOUT YOU and Zalando legally completed**

BERLIN / HAMBURG, 6 NOVEMBER 2025 // With the exclusion of the remaining minority shareholders and the delisting of the shares of ABOUT YOU Holding SE ("ABOUT YOU"), Zalando SE ("Zalando") and ABOUT YOU have legally completed the final step of the strategic business combination.

With the registration in the commercial register of the Hamburg Local Court on 6 November 2025, the so-called merger squeeze-out became effective. In the course of this process, all shares of the minority shareholders of ABOUT YOU were transferred to a Zalando subsidiary, the ABYxZAL Holding AG. The subsidiary assumes the legal position of ABOUT YOU Holding SE and will operate under the name of ABOUT YOU Holding AG in the future.

The corresponding squeeze-out resolution had been adopted by ABOUT YOU's Extraordinary General Meeting on 22 September 2025. The minority shareholders receive a cash compensation of EUR 6.50 per share. As legally required in such transactions, the adequacy of this compensation was confirmed by a court-appointed independent auditor.

The squeeze-out also resulted in the delisting of ABOUT YOU shares from the regulated market (Prime Standard) of the Frankfurt Stock Exchange and from trading on the Open Market. Consequently, the statutory post-listing obligations for publicly listed companies no longer apply.

This step marks the legal completion of the takeover transaction between Zalando and ABOUT YOU closed in July 2025. Through a voluntary public takeover offer and additional share purchases, Zalando has already acquired around 91% of ABOUT YOU's share capital. The merger squeeze-out is a statutory procedure permissible with a shareholding of at least 90%.

ZALANDO

Founded in Berlin in 2008, Zalando is Europe's leading online multi-brand fashion destination. We are building a pan-European ecosystem for fashion and lifestyle e-commerce, along two growth vectors: Business-to-Consumer (B2C) and Business-to-Business (B2B). In B2C, our two brands Zalando and ABOUT YOU provide an inspiring, high-quality multi-brand shopping experience for fashion and lifestyle products, reaching more than 61 million active customers across 29 markets. In B2B, we offer a unique e-commerce operating system with ZEOS and SCAYLE leveraging our logistics infrastructure, software, and service capabilities to support brands and retailers in managing and scaling their entire e-commerce business. across Europe.

For further information, please visit: corporate.zalando.com/en

ABOUT YOU

The ABOUT YOU Group is an international e-commerce group, organized into different strategic business units: The online fashion store ABOUT YOU represents the Group's business-to-consumer business. With over 13 million active customers, ABOUT YOU is one of the largest online retailers for fashion and lifestyle in Europe and the leading provider of a personalized shopping experience on smartphones. In the award-winning ABOUT YOU app and on aboutyou.com, customers find inspiration and a range of around 750,000 items from nearly 4,000 brands. The Group's business-to-business operations are largely handled by SCAYLE GmbH. SCAYLE offers a modern, cloud-based enterprise shop system that enables brands and retailers to scale their digital businesses quickly and flexibly, and adapt to growing customer needs. Around 300 online stores choose SCAYLE's Commerce technology under a license model, including leading brands and retailers such as Harrods, Manchester United, Deichmann, Fielmann, and FC Bayern. The newest subsidiary of the ABOUT YOU Group, SCAYLE Payments GmbH, complements the Group's portfolio of payment services. The payment service provider received the payment services license from the German Federal Financial Supervisory Authority (BaFin) in October 2024 and is currently being rolled out across various European markets. SCAYLE Payments enables the seamless integration of modern payment solutions and helps to scale customers' digital business models.

For further information, please visit: corporate.aboutyou.de/en.

ZALANDO – MEDIA AND INVESTOR RELATIONS CONTACT:

MEDIA INQUIRIES
Sarah Syed
Head of Business and Financial Communications
presse@zalando.de

INVESTOR / ANALYST INQUIRIES
Patrick Kofler
Director of Investor Relations
investor.relations@zalando.de

ABOUT YOU – MEDIA AND INVESTOR RELATIONS CONTACT:

MEDIA INQUIRIES
Laila Helmy
Head of Corporate Communications
presse@aboutyou.com

INVESTOR / ANALYST INQUIRIES
Frank Böhme
Head of Investor Relations
IR@aboutyou.com